

## **Continental and Vitesco Technologies Reach Agreement on Allocation of Investigation Costs**

- **Vitesco Technologies to pay Continental €125 million**
- **Crucial step by both companies toward concluding the matter**

### **PRESS RELEASE**

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Regensburg, Hanover, September 26, 2024. Continental and Vitesco Technologies have reached an agreement based on their corporate separation agreement regarding the appropriate allocation of costs and liabilities from the investigations in connection with the supply of engine control units and engine control software. Accordingly, Vitesco Technologies will pay Continental €125 million. The costs and liabilities from the investigations comprise the fines imposed (by the public prosecutor's offices in Hanover and Frankfurt am Main, Germany) and the costs of clarifying the facts of the case. The two companies have thus taken a crucial step toward concluding the matter.

**Vitesco Technologies** is a leading international developer and manufacturer of cutting-edge drive systems for sustainable mobility. With intelligent system solutions and components for electric, hybrid, and internal combustion drive systems, Vitesco Technologies is making mobility clean, efficient, and affordable. The product portfolio includes electric drives, electronic controls, sensors and actuators, and exhaust gas treatment solutions. In 2023, Vitesco Technologies generated sales of around €9.23 billion and employs a workforce of around 35,500 employees at 50 locations. Vitesco Technologies is headquartered in Regensburg, Germany.

**Continental** develops pioneering technologies and services for sustainable and connected mobility of people and their goods. Founded in 1871, the technology company offers safe, efficient, intelligent and affordable solutions for vehicles, machines, traffic and transportation. In 2023, Continental generated sales of €41.4 billion and currently employs around 200,000 people in 56 countries and markets.

### **Contact for Journalists**

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